

**CHARTER OF THE AUDIT & RISK COMMITTEE
OF THE BOARD OF DIRECTORS
MR. COOPER GROUP INC.**

Purpose and Authority

The purpose of the Audit & Risk Committee (the “*Committee*”), of the board of directors (the “*Board*”) of Mr. Cooper Group Inc. (the “*Company*”) is to assist the Board in its oversight of (a) the Company's accounting and financial reporting processes and the audits of the Company's financial statements, (b) the qualifications, independence and performance of the Company's independent registered public accounting firm (“*Independent Auditor*”), (c) the Company's internal audit function, if any, and the performance of its internal accounting and financial controls, (d) risk management and (e) the Company's compliance with legal, ethics and regulatory requirements. The Committee is directly responsible for the appointment, compensation, retention and oversight of the Independent Auditor, and shall also have all authority necessary to fulfill the duties and responsibilities assigned to the Committee in this Charter or otherwise assigned to it by the Board.

The function of the Committee is oversight. Management of the Company is responsible for the preparation, presentation and integrity of the Company's financial statements as well as the Company's financial reporting process, accounting policies, internal accounting and financial controls and disclosure controls and procedures. The Independent Auditor is responsible for performing an audit of the Company's annual financial statements, expressing an opinion as to the conformity of such annual financial statements with generally accepted accounting principles and reviewing the Company's quarterly financial statements. Nothing contained in this Charter is intended to alter or impair the right of the members of the Committee to rely, in discharging their oversight role, on information, opinions, reports or statements prepared or presented to the Committee by officers, employees, legal counsel, public accountants or other persons, to the extent permitted by Section 141(e) of the Delaware General Corporate Law (or similar applicable law).

As the Committee deems appropriate, it may retain independent counsel, accounting and other advisors to assist the Committee in carrying out its duties without seeking Board approval with respect to the selection, fees or terms of engagement of any such advisors. The Company will provide the Committee with appropriate funding, as the Committee determines, for the payment of compensation to the Company's Independent Auditor, outside counsel, and other advisors as it deems appropriate and administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

To the extent permitted by applicable law, regulations and listing requirements, as the Committee deems appropriate, it may form and delegate authority to subcommittees and may delegate authority to one or more designated members of the Committee.

Composition

Independence

The Committee shall be composed of at least three directors (including a chairperson), each of whom shall, as determined by the Board, meet the independence requirements of the Nasdaq Stock Marketplace Rules and Rule 10A-3(b)(1) under the Securities Exchange Act of 1934, as amended (the “*Exchange Act*”).

Financial Literacy/Expertise

Each Committee member shall, in the judgment of the Board, have the ability to read and understand fundamental financial statements. At least one member of the Committee shall have past employment experience in finance or accounting, requisite professional certification in accounting, or any other comparable experience or background which results in the individual's financial sophistication. In addition, at least one member of the Committee shall, in the judgment of the Board, be an “audit committee financial expert” as defined by the rules and regulations of the Securities and Exchange Commission (the “*SEC*”).

Appointment and Removal of Members

The members of the Committee shall be appointed by the Board. The Board may remove any member from the Committee at any time with or without cause. If a vacancy arises on the Committee or if a Committee member ceases to satisfy the applicable independence requirements, Committee membership may temporarily consist of less than three members, or less than three independent members; provided, however, that if the vacancy arises due to a Committee member ceasing to satisfy applicable independence requirements, then such member may continue to serve solely until the earlier to occur of (x) the Company's next annual meeting of stockholders and (y) one-year from the event or circumstances that caused the Committee member's failure to be independent.

Duties and Responsibilities

The Committee shall have the following duties and responsibilities, in addition to any duties and responsibilities assigned to the Committee from time to time by the Board.

Engagement of Independent Auditor

1. Select and retain the Independent Auditor; determine and approve compensation of the Independent Auditor; resolve disagreements between management and the Independent Auditor regarding financial reporting; oversee and evaluate the work of the Independent Auditor and, where appropriate, replace the Independent Auditor, with the understanding that the Independent Auditor shall report directly to the Committee.
2. Establish policies and procedures for the review and pre-approval by the

Committee of all audit services and permissible non-audit services (including the fees and terms thereof) to be performed by the Independent Auditor. The Committee may delegate to one or more Committee members the authority to pre-approve such non-audit services between regularly scheduled meetings, provided that such approvals are reported to the full Committee at the next Committee meeting.

Evaluate Independent Auditor's Qualifications, Performance and Independence

3. At least annually, evaluate the Independent Auditor's qualifications, performance and independence, including that of the lead partner.
4. At least annually, obtain and review a report by the Independent Auditor describing the firm's internal quality control procedures; any material issues raised by the most recent internal quality control review, peer review, of the firm, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, relating to one or more audits carried out by the firm and any steps taken to deal with any such issues.
5. At least annually, obtain and review the letter and written disclosures from the Independent Auditor required by applicable requirements of the Public Company Accounting Oversight Board (the "**PCAOB**") regarding the independent accountant's communications with the Audit & Risk Committee concerning independence, including a formal written statement by the Independent Auditor delineating all relationships between the auditor and the Company; actively engage in a dialogue with the auditor with respect to that firm's independence and any disclosed relationships or services that may impact the objectivity and independence of the auditor; and take appropriate action to oversee the independence of the outside auditor.
6. Discuss with the Independent Auditor the matters required to be discussed by auditing standards adopted by the PCAOB, and under standards, rules and regulations of the SEC and other applicable authorities (as such standards, rules and regulations may be established, amended, modified or supplemented from time to time) together with any other matters as may be required for public disclosure or otherwise under applicable laws, rules and regulations.
7. Ensure that the Independent Auditor is in compliance with the partner rotation requirement of the Exchange Act and any related rules established thereunder by the SEC.

Review Financial Statements and Financial Disclosure

8. Prior to filing any periodic report with the SEC, meet with management and the Independent Auditor to review and discuss such report, the annual audited financial statements (including the report of the Independent Auditor thereon) or quarterly unaudited financial statements contained in such report, including in each case the related notes and the Company's disclosures under "Management's Discussion and

Analysis of Financial Condition and Results of Operations.”

9. Regularly review with the Independent Auditor any audit problems or difficulties and management's response, including any restriction on the scope of activities, access to required information, the adequacy of internal controls, adjustments noted or proposed by the Independent Auditor but not taken (as immaterial or otherwise) by management, communications between the audit engagement team and the national office of the Independent Auditor concerning auditing or accounting issues, and any management or internal control letters issued or proposed to be issued by the auditor.
10. If so determined by the Committee, based on its review and discussion of the audited financial statements with management and the Independent Auditor, its discussions with the Independent Auditor regarding the matters required to be discussed by auditing standard adopted by the PCAOB, and under standards, rules and regulations of the SEC and other applicable authorities (as such standards, rules and regulations may be established, amended, modified or supplemented from time to time), and its discussions regarding the auditor's independence, recommend to the Board whether the audited financial statements be included in the Company's annual report on Form 10-K.
11. Review earnings press releases, including all quarterly earnings releases, in advance of their dissemination. Discuss or review corporate policies with respect to financial information and earnings guidance provided to analysts and rating agencies.

Periodic Assessment of Accounting Practices and Policies and Risk

12. Obtain and review timely reports from the Independent Auditor regarding (a) all critical accounting policies and practices used in the preparation of the Company's financial statements, (b) all alternative treatments of financial information within GAAP that have been discussed with management, ramifications of the use of such alternative disclosures and treatments, and the treatment preferred by the Independent Auditor, and (c) other material written communications between the Independent Auditor and management, such as any management letter or schedule of unadjusted differences.
13. Review at least annually (a) major issues regarding accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles, and significant issues as to the adequacy of the Company's internal control over financial reporting and any special audit steps adopted in light of material control deficiencies; (b) analyses prepared by management and/or the Independent Auditor setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements; and (c) the effect of regulatory and accounting initiatives on the financial statements of the Company.

14. Review and discuss with management from time to time the effectiveness of, or any deficiencies in, the design or operation of disclosure controls and procedures or internal control over financial reporting and any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's internal controls. Review any report issued by the Company's Independent Auditor regarding management's assessment of the Company's internal control over financial reporting. Obtain from the Independent Auditor assurances that Section 10A(b) of the Exchange Act has not been implicated.
15. Discuss guidelines and policies governing the process by which senior management of the Company and the relevant departments of the Company, including the internal auditing group, assess and manage the Company's major financial risk exposures and the steps management has taken to monitor and control such exposures.

Internal Audit Review

16. Review, and discuss with the Independent Auditor, the responsibilities, functions and performance of the Company's internal audit department, if any, including internal audit plans, budget, staffing and the scope and results of internal audits.

Proxy Statement Report of Audit & Risk Committee

17. Approve the report required by the rules of the SEC to be included in the Company's annual proxy statement.

Hiring Policies

18. Set clear hiring policies for the Company's hiring of employees or former employees of the Independent Auditor who were engaged on the Company's account (including past and present members of the audit engagement team), and ensure that such policies comply with any regulations applicable to the Company from time to time.

Risk Management & Compliance

19. To review the Company's risk management framework, significant policies, procedures, processes and systems, as requested by the Committee or required by regulation, for the identification of, management of, and planning for risks on an enterprise-wide basis, including management's assessment and management of the Company's exposure to risks (including IT, vendor and model risks) and to meet periodically with the Chief Risk Officer to discuss the Company's significant risk exposures and the steps management has taken to monitor, control and mitigate such exposures.
20. To oversee the Company's establishment and operation of the Company's risk appetite policy that describes the amount and types of risk that the Company is able and willing

to accept in pursuit of its strategic and business objectives.

21. To oversee the Company's compliance and ethics program and to periodically, but not less frequently than annually, review with the Chief Compliance Officer and General Counsel, the implementation and effectiveness of the Company's compliance and ethics program, including the "whistleblowing" procedures referred to below.
22. To review with management the progress and results of all risk management and compliance projects.
23. To establish and maintain free and open means of communication between and among the Committee, the Chief Risk Officer, the Chief Compliance Officer and the General Counsel, including providing such parties with direct access to the Committee members and appropriate opportunities to meet separately and privately with the Committee on a periodic basis, as the Committee deems appropriate.

Complaint Procedures and Ethics Compliance

24. Establish procedures for the receipt, retention and treatment of complaints regarding accounting, internal accounting controls or auditing matters pursuant to and to the extent required by laws, rules and regulations applicable to the Company from time to time.
25. Establish and oversee procedures for the confidential, anonymous submission by employees of concerns regarding questionable accounting or auditing matters pursuant to and to the extent required by- laws, rules and regulations applicable to the Company from time to time.
26. Oversee a code of ethics for senior financial officers pursuant to and to the extent required by laws, rules and regulations applicable to the Company from time to time and assist the Board in the oversight of such code of ethics.
27. Develop and monitor compliance with a code of conduct applicable to the Company's directors, officers and employees pursuant to and to the extent required by laws, rules and regulations applicable to the Company from time to time. Periodically review and recommend to the Board any changes the Committee deems appropriate to such code of conduct.

Legal & Regulatory Matters

28. Review legal and regulatory matters that may have a material impact on the financial statements and related Company compliance policies and programs.

Meetings and Reporting to Board

The Committee shall meet as often as necessary to fulfill the responsibilities set forth in this Charter, which shall include at least four quarterly meetings for the year. In the absence of a member designated by the Board to serve as chair, the members of the

Committee may appoint from among their number a person to preside at their meetings. Any member of the Committee shall be permitted to call a meeting of the Committee and all meetings of the Committee shall be called in accordance with Section 4.5 or Section 4.6 of the Company's Amended and Restated Bylaws. At all meeting of the Committee, a majority of the members of the Committee shall constitute a quorum for purposes of transacting business. Unless the act of a greater number is otherwise required by applicable law, rule or regulation, then the act of a majority of the members of the Committee at which a quorum is in attendance shall be the act of the Committee. Any action that could be approved at a meeting the Committee may be approved without a meeting if one or more consents, in writing or by electronic transmission, setting forth the Committee action so approved are executed by all the members of the Committee, and such consents shall be filed with the minutes of proceedings of the Committee in accordance with applicable law.

The Committee may ask members of management, employee, outside counsel, the independent auditors, internal auditors or others whose advice and counsel are relevant to the issues then being considered by the Committee, to attend meetings and to provide such pertinent information as the Committee may request.

The Committee shall meet periodically in separate executive sessions with management, internal audit personnel (if any), the Chief Risk & Compliance Officer, the General Counsel and the Independent Auditor to discuss matters that the Committee or the other groups believe warrant Committee attention.

The Committee shall provide minutes of Committee meetings to the Board and report regularly to the Board on its activities.

Evaluation

The Committee shall annually review and reassess the adequacy of this Charter, including the Committee's structure, processes, and membership requirements, and, if appropriate, propose changes to the Board.

The Committee shall obtain or perform an annual evaluation of the Committee's performance and make applicable recommendations for improvement.

Miscellaneous

Nothing contained in this Charter is intended to expand applicable standards of liability under statutory or regulatory requirements for the member of the Board or any committee of the Board. The purpose and responsibilities outlined in the Charter are meant to serve as guidelines rather than as inflexible rules and the Committee is encouraged to adopt such additional procedures and standards as it deems necessary from time to time to fulfill its responsibilities. This Charter, and any amendments thereto, shall be displayed on the Company's website and a printed copy of such shall be made available to any stockholder of the Company who requests it.