



FOR IMMEDIATE RELEASE

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## **NATIONSTAR MORTGAGE DECLINES TO FURTHER INCREASE BID FOR MORTGAGE SERVICING ASSETS OF RESIDENTIAL CAPITAL, LLC**

**Lewisville, TX (October 24, 2012)** – Nationstar Mortgage Holdings Inc. (NYSE:NSM) (“Nationstar”) announced today that it has decided not to further increase its bid in the bankruptcy auction for the servicing assets of Residential Capital, LLC and related entities (collectively, “ResCap”).

Nationstar CEO Jay Bray said, “Price matters. Obviously we are disappointed in the outcome of the auction, but in the end our judgment was that the price of the assets would not represent a compelling investment opportunity for us.”

“Currently, there are many sizeable opportunities in this sector and we are intensely focused on capitalizing on transactions that both grow our franchise and deliver attractive returns to our shareholders.”

Nationstar’s stalking horse designation entitles the company to a break-up fee.

### **About Nationstar Mortgage Holdings Inc.**

Based in Lewisville, Texas, Nationstar currently services over one million residential mortgages totaling \$193 billion in unpaid principal balance. In addition, Nationstar operates an integrated loan origination platform, enabling Nationstar to mitigate servicing portfolio run-off and improve credit performance for loan investors. Nationstar currently employs approximately 4,000 people, entirely based in the United States.

### **Forward Looking Statements**

Any statements in this release that are not historical or current facts are forward-looking statements. Forward-looking statements include, without limitation, statements concerning plans, objectives, goals, projections, strategies, future events or performance, and underlying assumptions and other statements, which are not statements of historical facts. Forward-looking statements convey Nationstar’s current expectations or forecasts of future events. When used in this release, the words “anticipate,” “appears,” “believe,” “foresee,” “intend,” “should,” “expect,” “estimate,” “target,” “project,” “plan,” “may,” “could,” “will,” “are likely” and similar expressions are intended to identify forward-looking statements. These statements involve predictions of our future financial condition, performance, plans and strategies, and are thus dependent on a number of factors including, without limitation, assumptions and data that may be imprecise or incorrect. Specific factors that may impact performance or other predictions of future actions have, in many but not all cases, been identified in connection with specific forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Nationstar’s actual results, performance or achievements to be materially different from any future results, performances or achievements expressed or implied by the forward-looking statements. Certain of these risks and uncertainties are described in the “Risk Factors” section of Nationstar Mortgage LLC’s Annual Report on Form 10-K for the year ended December 31, 2011, and other required reports, as filed with the SEC, which are available at the SEC’s website at <http://www.sec.gov>. We caution you not to place undue reliance on these forward-looking statements that speak only as of the date they were made. Unless required by law, Nationstar undertakes no obligation to publicly update or revise any forward-looking statements to reflect circumstances or events after the date of this release.

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